

Peoples Bank - ATM/Debit Card Consent Form

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. (See Overdraft Privilege disclosure for details.)
2. We also offer overdraft protection plans, such as a link to a savings account or to an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

Ø What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

Ø What fees will I be charged if Peoples Bank pays my overdraft?

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- We will charge you a fee of \$29.50 each time we pay an overdraft.
- Also, if your account is overdrawn for more than one day, we will charge an additional \$2.75 per day.
- We limit the number of daily fees that we charge to five (5).

Ø What if I want Peoples Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 870 942 5707, or visit us at www.peoplesbankar.com for a form to complete and return, or complete the form below and present it at a branch or mail it to 1120 S. Rock Street, Sheridan, AR 72150.

If you authorize the Bank to pay overdrafts for ATM and everyday debit card transactions, you may revoke it at any time.

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___ I do want Peoples Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

___ I do not want Peoples Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Printed Name: _____

Date: _____

Account Number: _____